

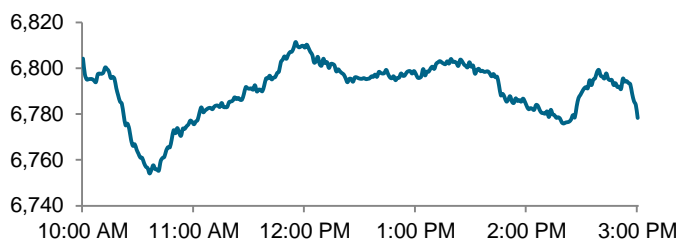
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



NOVEMBER 22, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,778	-0.4	-2.0	-6.0	16.1
Saudi (NOMU)	2,947	-0.9	-1.5	NA	NA
Energy	3,688	-0.7	-3.1	-25.9	13.0
Materials	4,674	-0.3	-1.5	-6.2	19.2
Capital Goods	3,754	0.3	-2.8	-24.8	13.2
Com. & Prof. Svc	3,987	0.3	0.7	-21.0	18.2
Transportation	3,628	-0.9	-2.9	-28.8	14.0
Cons. Durables & Apparel	3,717	-0.6	-3.4	-20.0	NA
Consumer Services	3,279	-0.4	-3.3	-32.1	10.6
Media	6,749	9.8	0.0	31.8	NA
Retailing	5,384	0.5	-0.6	9.7	17.7
Food & Staples Retailing	5,464	1.8	1.0	8.1	24.3
Food & Beverages	4,598	-1.1	-4.0	-6.2	38.9
Health Care Equipment	4,264	-1.0	-2.5	-15.0	22.9
Pharma, Biotech & Life Science	3,635	-2.5	-3.7	-32.5	9.0
Banks	5,289	-0.3	-1.5	4.0	10.8
Diversified Financials	3,647	0.9	-3.0	-26.9	NA
Insurance	4,423	0.0	-4.6	-10.0	15.8
Telecommunication	4,101	-0.8	-1.6	-18.0	14.2
Utilities	4,984	-0.8	-2.4	2.5	9.8
REITs	4,377	-0.5	-1.8	-12.5	NA
Real Estate	4,045	-0.8	-3.0	-19.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Printing & Packaging Co.	17.54	9.9%	34.3
Saudi Research and Marketing Group	52.40	9.9%	29.0
Tihama Advertising & Public Relations Co.	39.22	9.0%	47.9
Fawaz Abdulaziz AlHokair Co.	28.74	6.3%	26.9
Saudi Paper Manufacturing Co.	7.62	4.5%	18.8

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Alkhaleej Training and Education Co.	22-Nov-17
Jazan Development Co.	27-Nov-17
Saudi Vitrified Clay Pipes Co.	27-Nov-17
National Agricultural Marketing Co.	28-Nov-17
United Electronics Co.	29-Nov-17
Saudi Industrial Services Co.	29-Nov-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 22, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI declined 0.4% to close at 6,778 on Tuesday. The NOMU ended 0.9% lower at 2,947. TASI traded value totaled SAR 2.2bn and averaged SAR 3.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 47.4% of the daily traded value.
- Banks and Materials both declined 0.3% while Telecom ended 0.8% lower. Media (up 9.8%) was the best performer. Among stocks, Saudi Printing & Packaging Co. (4270/SPPC AB), Saudi Research and Marketing Group (4210/RESEARCH AB), and Tihama Advertising & Public Relations Co. (4070/TAPRCO AB) led gainers.
- The data from the Ministry of Finance revealed that tax revenues increased 30.7% Y/Y to SAR 20.4bn (USD 5.4bn) in 3Q17 from SAR 15.6bn (USD 4.2bn). (Source: Mubasher)
- According to data from the General Authority for Statistics, Saudi Arabia's economy remained in deflation for the 10th consecutive month in October after the cost of living index fell 0.2% Y/Y. (Source: Mubasher)
- According to data compiled by Argaam, banks' non-performing loans increased 15.5% Y/Y to SAR 19.1bn (USD 5.1bn) in 3Q17. (Source: Argaam)
- According to people familiar with the matter, Public Investment Fund entered into an agreement to take ownership of Riyadh's USD 10bn (SAR 38bn) unfinished financial hub as the government attempts to revive the project. (Source: Arabian Business)
- According to the monthly report issued by Japan's Ministry of Finance, KSA's trade surplus with Japan surged 62% Y/Y to SAR 7.7bn (USD 2.1bn) in October 2017. Exports to Japan increased 51.6% Y/Y to SAR 9.1bn (USD 2.4bn) in October from SAR 6bn (USD 1.6bn), while imports from Japan rose 13.2% Y/Y to SAR 1.4bn (USD 373mn) in October from SAR 1.3bn (USD 347mn). (Source: Mubasher)
- The Head of the Debt Management Office (DMO) stated the Ministry of Finance seeks issuance of savings sukuk for nationals and small and medium enterprises (SMEs). The DMO would introduce an auction system for government bonds and re-offer existing issues. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare Co.	51.39	-3.2%	4.0
Aldrees Petroleum & Transport Services Co.	23.89	-2.8%	9.4
Al Gassim Investment Holding Co.	11.17	-2.7%	6.4
Saudi Pharmaceutical Industries & Medical Appliances Corp.	27.55	-2.6%	7.2
Al Alamiya for Cooperative Insurance Co.	21.57	-2.4%	3.7

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	7.89	3.5%	315
Alinma Bank	17.39	-0.1%	295
Saudi Basic Industries Corp.	99.08	-0.1%	199
Al Rajhi Bank	62.69	0.4%	132
Altayyar Travel Group	23.04	-0.5%	124

Source: Tadawul

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



NOVEMBER 22, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,411	-0.2	-1.4	-3.4	21.6
Abu Dhabi (ADX)	4,310	0.5	-0.4	-5.2	15.4
Kuwait (KSE)	6,232	-0.4	-1.2	8.4	15.0
Qatar (QE)	7,769	-0.5	-0.7	-25.6	12.4
Oman (MSM)	5,077	-0.2	-0.6	-12.2	12.2
Bahrain (BSE)	1,264	-0.2	-0.5	3.5	7.0
DJMENA Index	500	-0.3	-1.2	-3.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,599	0.7	0.8	16.1	21.9
US (NASDAQ 100)	6,862	1.1	1.2	27.5	24.5
UK (FTSE 100)	7,411	0.3	0.4	3.8	21.0
Germany (DAX)	13,168	0.8	1.3	15.0	19.3
France (CAC 40)	5,366	0.5	0.9	10.4	18.4
Russia (MICEX)	2,156	1.2	1.1	-2.3	8.2
Japan (Nikkei)	22,416	0.7	0.1	17.1	19.4
Hong Kong (HSI)	29,818	1.9	2.1	35.5	14.0
South Korea (KOSPI)	2,531	0.1	-0.1	24.9	11.1
China (SHCOMP)	3,410	0.5	0.8	9.9	17.3
India (NIFTY)	10,327	0.3	0.4	26.2	23.4
Brazil (IBOV)	74,595	1.6	1.6	23.9	18.7
Turkey (BIST 100)	1,05,268	1.3	-0.9	34.7	9.1
Egypt (EGX30)	13,725	0.3	-0.9	11.2	8.8
MSCI Emerging Markets	1,151	1.3	1.3	33.5	16.0
MSCI World	2,047	0.6	0.7	16.9	20.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	62.6	0.6	-0.2	10.1	28.0
Natural Gas (\$/mmbtu)	3.0	-1.0	-2.6	-18.5	-8.6
Gold (\$/oz)	1,281	0.3	-1.1	11.1	5.5
Silver (\$/oz)	17.0	0.3	-2.0	6.6	2.3
Platinum (\$/oz)	934	1.1	-2.0	3.4	-0.5
Copper (\$/t)	6,878	1.2	2.0	24.5	24.1
Zinc (\$/t)	3,221	0.8	0.2	25.9	25.7
Lead (\$/mt)	2,461	1.3	2.1	24.0	13.4
Wheat (\$/bu)	441	0.6	-0.5	-7.6	-11.5
Corn (\$/bu)	356	-0.1	0.4	-8.4	-9.8
Sugar (\$/lb)	14.9	-0.7	-3.2	-19.9	-20.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.45	0.00	0.45	0.00
Saudi Arabia	1.82	0.00	-0.22	0.37
UAE	1.60	0.00	0.12	0.15
Kuwait	1.75	0.00	0.31	0.30
Qatar	2.45	0.00	0.67	1.00
Bahrain	2.55	0.00	0.45	1.10

Source: Reuters

NOTES: (1) Prices updated as of November 22, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in green on Tuesday. The S&P 500 and NASDAQ gained 0.7% and 1.1% respectively. Dow Jones Industrial ended 0.7% higher. In Europe, the UK closed 0.3% higher while Germany and France gained 0.8% and 0.5% respectively.
- Asian markets are trading in green on Wednesday. China and Japan are up by 0.5% and 0.7% respectively. South Korea and Hong Kong are trading 0.4% and 0.9% higher respectively. India is up by 0.2% in morning trade.
- GCC markets ended in red, except for Abu Dhabi, on Tuesday. Dubai closed 0.2% lower while Abu Dhabi closed 0.5% higher. Kuwait and Qatar ended 0.4% and 0.5% lower respectively. Oman and Bahrain both declined by 0.2%.
- Change in the US Existing Home Sales for the month of October 2017 stood at 2.0% M/M, -0.9% Y/Y (prior: 0.4% M/M, -1.8% Y/Y). (Source: Econoday)
- According to the UAE's Minister of Energy, total cost of energy projects in the country could reach AED 600bn (USD 163bn) by 2050. He added the private sector is expected to have the majority share in these projects. (Source: Mubasher)
- Citing data released by the Central Bank of the UAE, news agency WAM reported the value of the central bank's gross bank assets, including bankers' acceptances, fell 0.2% M/M to AED 2.6tn (USD 718bn) in October from AED 2.6tn (USD 720bn). (Source: Trade Arabia)
- Dubai Chamber of Commerce and Industry's President and CEO expects Dubai's economy to grow 3-4% in 2017 and 2018. He added non-oil sectors, which comprise financial services, aviation, logistics, tourism, retail, and hospitality, contribute 98% to Dubai's GDP. (Source: Trade Arabia)
- The Central Bank of Oman's Executive President announced the bank would issue government development bonds of OMR 150mn (USD 390mn) in December, which would increase the total size of bond issues in 2017 to OMR 600mn (USD 1.6bn). (Source: Gulf Base)
- Abu Dhabi National Oil Company's (ADNOC) subsidiary, ADNOC Distribution, announced it will offer 1.25-2.50bn shares of its fuel distribution business in an initial public offering on Abu Dhabi Securities Exchange from November 26 to December 6 for retail investors, and to December 7 for institutions. (Source: Argam)
- National Real Estate Co (NRE UH), United Projects for Aviation Services Co (UPAC KK), and Agility Public Warehousing (AGLTY UH) announced they successfully financed the Reem Mall Complex in Abu Dhabi by investing USD 1.2bn (AED 4.4bn). (Source: Mubasher)
- Arabtec Holding's (ARTC UH) subsidiary, Target Engineering Construction Company, received a contract worth AED 950mn (USD 259mn) to work on phase 2 of Forte, a residential development in Downtown Dubai, by Emaar Properties (EMAAR UH). (Source: Arabian Business)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 17 (prior: 1.9mn barrels) will be announced today. (Source: Econoday)
- US jobless claims for the week ended November 18 (prior: 249K) will be announced today. (Source: Econoday)
- Change in India's GDP for 3Q17 (prior: 5.7% Y/Y) will be announced on November 30. (Source: Econoday)

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.sa C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh